

PA COVID-19 Relief Statewide Small Business Assistance program FAQ's

Preliminary [fact sheet](#)

Administered by 17 CDFI's (Community Development Funding Institutions): non-profit, non-governmental “do-gooder” lenders. Do NOT do grants **other than this one (first ever)**. You'll apply **online with a common app** but you need to know which CDFI serves you as an ongoing relationship will be established to assist your business. Find the **CDFI** that serves your area [here](#). Once you determine you may qualify and want to apply, contact your CDFI.

\$200M statewide; ½ designated for historically disadvantaged (people of color). ½ designated for Main Street and [Elm Street](#) communities. [Trail Towns](#) (such as those near the GAP Trail) and businesses in the [PA Wilds](#) designated communities also priority. Women-owned and rural also give applicants advantage. Veteran owned has not been considered for this grant.

To be eligible to apply, a business must meet **all three** of the eligibility requirements: 1. Be physically located, certified to do business, and generate at least 51% of their revenues in PA; 2. Have annual revenue of \$1 million or less before the effects of the Pandemic; 3. Have 25 or fewer full-time equivalent employees prior to February 15, 2020.

Priority also to **low/moderate income** locations:

1. <https://www.policymap.com/maps>
2. Go to Federal Guidelines on gray menu bar
3. Additional CDFI data
4. Investment areas
5. Qualifying tracts in right arrow menu
6. Zoom into your location to determine if you're in the eligible area.



Sole Proprietors can apply but must have a local business license or DBA

Applications will open **June 30 for 10 days** (hopefully). Once first round is funded, additional rounds will be announced. NOT a first come, first served opportunity. If not funded in one round you don't need to re-apply.

Award amounts Businesses are eligible based on their annual revenues as documented in their most recent tax return.

Eligible businesses with annual revenues of	Max. grant amount
Up to \$50,00	\$5,000
\$50,001 to \$75,000	\$10,000
\$75,001 to \$100,000	\$15,000
\$100,001 to \$250,000	\$20,000
\$250,001 to \$500,000	\$25,000
\$500,001 to \$750,000	\$35,000
\$750,001 to \$850,000	\$40,000
\$850,001 to \$1,000,000	\$50,000

Items needed to apply:

1. Government Issued Photo ID (such as a Driver's License or Passport)
2. Business financial information
 - Revenue from March 1st to May 31st for 2019 and 2020
 - Most recently submitted Federal Tax Return. 2018 or 2019 business and personal tax returns including Schedule C
 - If startup between January 1-February 15, 2020, Internal Profit & Loss Statement
3. Proof of Business Registration with PA Department of State (as applicable)
 - Articles of Incorporation (for corporations and LLCs)
 - Fictitious Name Registration or "Doing Business As" (for sole proprietors)
 - or Business License (if applicable)
4. Bank Account Information